



To be a global leader in the development of sustainable forest products is growing the future.

# ARAUCO around the World



For more than 40 years, ARAUCO has been driven forward by its vision of being a global leader in sustainable forest products. During this time, we have evolved into one of the most respected forestry companies in the world, not only for the size and health of our plantation forests, the quality of our products, and superior customer service, but for our technical innovation, environmental responsibility and social commitment as well.

Our natural resources are the cornerstone of our sustainability. Through Bioforest, ARAUCO's scientific and technological research center, we apply leading-edge biotechnology to the development of new ways to increase the quality, productivity and performance of our forest plantations, as well as conservation and protection strategies to more than 800,000 acres of native forest within our forest holdings.

The products and services provided by ARAUCO's forestry, wood pulp, sawn timber, panels, and energy business areas embody the company's commitment to sustainable resource management. ARAUCO employs certified production processes that have minimal environmental impact to deliver a broad range of high quality products, meeting the needs of customers in more than 75 countries.



Chile	Argentina	Brazil	Annual Capacity	
736,000 hectares of Plantation Forests	129,000 hectares of Plantation Forests	67,000 hectares of Plantation Forests	Wood Pulp 3,2 million ADt	Panels 3,2 million m <sup>3</sup>
5 Pulp mills	1 Pulp mill	3 Panels mills	Sawn Timber 2,8 million m <sup>3</sup>	Moulding 750 thousand m <sup>3</sup>
8 Saw mills	2 Saw mills	<b>Uruguay</b>		
3 Panel mills	2 Panel mills	63,000 hectares of Plantation Forests		
6 Remanufacturing facilities	1 Remanufacturing facility			

By carefully analyzing market trends, ARAUCO is able to anticipate market needs and have the right mix of products available for its customers. Through its sales offices in Argentina, Australia, Brazil, Chile, China, Colombia, Holland, Japan, Mexico, Peru and the United States, and sales agents in many other countries, ARAUCO delivers a superior level of customer service. This sales network, together with the company's state-of-the-art global logistics system covering transportation, loading/unloading, storage and distribution, has earned ARAUCO a reputation for consistent availability and timely delivery the world over.

ARAUCO's success is based on satisfying our customers with quality products and services while balancing the company's needs with those of our employees, the environment, and the people who live near our facilities and plantations. This is the starting point for the responsible and efficient management of our natural resources, the occupational health and safety of our workers and our active contribution to social development and welfare in the communities in which we operate.

## Panels **Business Area**

ARAUCO is a world leader in the manufacture and sale of wood-based panels, with an installed capacity of more than 3.2 million cubic meters at its eight facilities located in Chile, Argentina and Brazil.



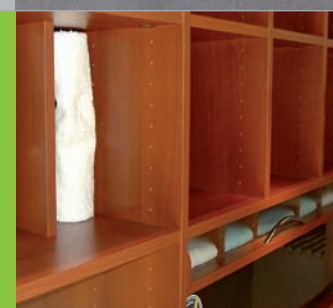
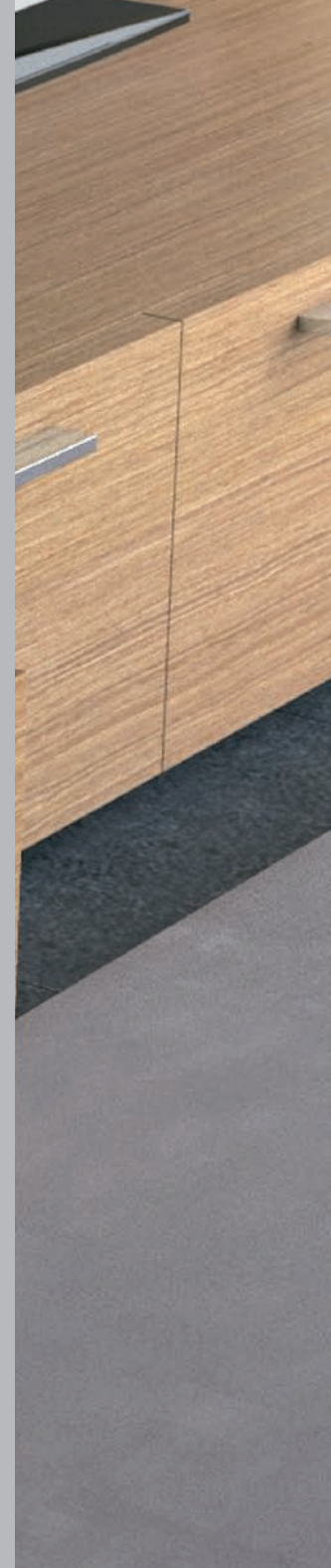
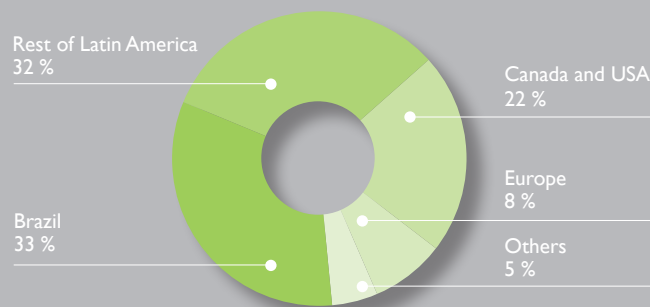
These panel mills use prime raw material sourced from our forestland; 1.6 million hectares of proprietary forest plantations located throughout Chile, Argentina, Brazil and Uruguay. These forest holdings, together with our resource efficiency and innovation policy applied to our forest plantations provide the foundation for ARAUCO's integrated business model.

This business model allows us to maximize performance during all stages of the operation, starting from the seeds and forests which grow under the stewardship of our own applied research and biotechnology center, Bioforest, to our final products and their arrival in the market, as well as energy provision for our own industrial facilities. We can ensure our customers high quality panels and mouldings with consistent availability.

This business area manufactures plywood, particleboard (PB and MDP) panels, Medium Density Fiberboard (MDF) panels, MDF mouldings and Hardboard (HB) panels which are marketed throughout the world positioning the company as a trustworthy supplier for the furniture and construction industries. This wide variety of products is sold under brands AraucoPly, Trupan, TruChoice, Faplac, Cholguan and Durolac.

## Panels Sales by Market 2009

(US\$ 832 million)



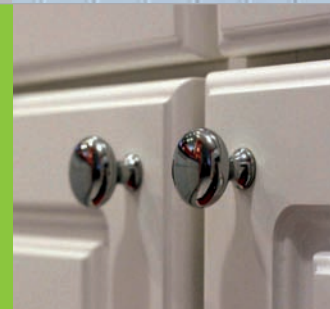
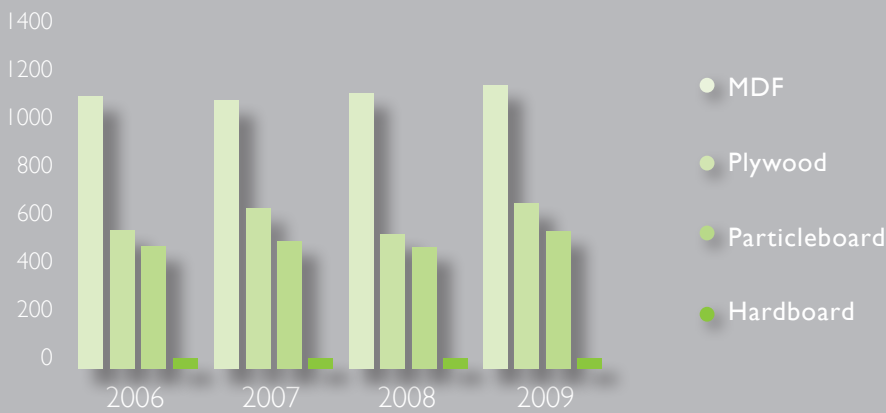


ARAUCO Panels has reached a solid position through our comprehensive business model which operates together with an accurate sales strategy offering broad coverage, in depth market understanding, and an extensive sales network of business offices established in Argentina, Australia, Brazil, Chile, China, Colombia, Holland, Japan, Mexico, Peru and the United States, and sales agents located all around the world.

The company's state-of-the-art global logistics system covering transportation, loading/unloading, storage and distribution has earned ARAUCO a reputation for consistent availability and timely delivery the world over. Also, our distribution centers located in Chile, Argentina, Brazil, Colombia, Mexico and Peru have highly trained staff to provide a superior level of customer service and information on our panels and mouldings, backed by ARAUCO's firm commitment to quality for more than 40 years.

## Panel Production by Type of Product

(Thousands of m<sup>3</sup>)



## Panels Facilities

ARAUCO Panels has 8 industrial facilities: 3 in Chile, 2 in Argentina and 3 in Brazil.



### Plant

**Arauco Plywood Facility**  
**Horcones Industrial Forestry Complex** / Chile  
Arauco Province, Bio Bio Region

Annual production capacity: About 350,000 m<sup>3</sup> of Radiata Pine marketed under the AraucoPly brand. 80% of production is decorative grades.

Product quality certifications: PSI-09; EN 13986:2004; JAS; AS-NZS 2269; DIN-68705  
ISO 14001; OHSAS 18001



### Plant

**Nueva Aldea Plywood Facility**  
**Nueva Aldea Industrial Forestry Complex** / Chile  
Ránquil, Bio Bio Region.

Annual production capacity: About 440,000 m<sup>3</sup> of Radiata Pine marketed under the AraucoPly brand. 80% of production is decorative grades.

Product quality certifications: PSI-09; EN 13986:2004; AS-NZS 2269; DIN-68705  
ISO 14001; OHSAS 18001



### Plant

**Trupán Cholguán Facility** / Chile  
Yungay, Bio Bio Region

Annual production capacity: 60,000 m<sup>3</sup> of Cholguan (Hard Board) panels; about 40,000 m<sup>3</sup> of Durolac panels and 210,000 m<sup>3</sup> of MDF TruChoice mouldings. Trupan MDF mill has an annual production capacity of 510,000 m<sup>3</sup>, divided into two production lines producing Trupan Ultralight and Trupan Light panels.

Product quality certifications: CARB certification  
ISO 14001; OHSAS 18001





**Plant**  
**Curitiba Particleboard Facility** / Brazil  
 Curitiba, Paraná

Annual production capacity: About 280,000 m<sup>3</sup>, of which 20% is melamine panels and the remaining 80% is sold as raw particleboard.

Product quality certifications: ISO 9001

**Plant**  
**MDF Jaguaiva Facility** / Brazil  
 Jaguaiva, Paraná

Annual production capacity: About 310,000 m<sup>3</sup>, of which 100% is MDF Standard Density.

Product quality certifications: ISO 9001; ISO 14001; OHSAS 18001

**Plant**  
**Piên Particleboard and MDF Facility** / Brazil  
 Piên, Paraná

Annual production capacity: About 250,000 m<sup>3</sup> of particleboard panels, of which about 90% is raw particleboard and the remaining 10% are melamine panels. Annual production capacity of 414,000 m<sup>3</sup> of Trupan Standard, Light and Flooring panels, in two production lines, each one producing about 50% of the annual production capacity.

Product quality certifications: ISO 9001; ISO 14001; OHSAS 18001



**Plant**  
**MDF Piray Facility** / Argentina  
 Misiones Province

Annual production capacity: 300,000 m<sup>3</sup> of MDF panels, of which 85% is Trupan Standard and 15% is Trupan Light.

Product quality certifications: CARB certification ISO 14001; OHSAS 18001

**Plant**  
**Zárate Particleboard Facility** / Argentina  
 Misiones Province

Annual production capacity: 250,000 m<sup>3</sup> of Faplac particleboard panels. About 70% is sold as melamine panels and the remaining 30% is sold as raw particleboard.

Product quality certifications: CARB certification ISO 9001; ISO 14001; OHSAS 18001



## AraucoPly

ARAUCO is the leading producer of softwood plywood panels in Latin America, with a combined annual production capacity of 850,000 m<sup>3</sup>.

AraucoPly panels are manufactured using fiber sourced from ARAUCO's sustainably managed Radiata Pine forest plantations. This includes an efficient pruning system which produces high quality, smooth, knot free wood veneer. This results in a versatile, highly resistant panel with an excellent inner core construction, ideal for structural applications as well as formwork, furniture and paneling.

### **Certifications**

AraucoPly is certified under PSI-09, EN 139886:2004, AS-NZS 2269, DIN-68705.



## Products

### AraucoPly Beaded Panels and Siding (decorative)

Panels laid up on a composed core using exterior PF resin and 100% plantation grown Radiata Pine for consistent quality and performance.

Beaded Panels are an excellent choice for interior applications such as paneling and wainscot, and for exterior applications such as soffits and porch ceilings.







Siding panels are available in a wide variety of thicknesses and surface treatments, including rough sawn and smooth.

### Features

- Stable composed core, with phenol formaldehyde adhesive, providing moisture-resistant surfaces.
- Less resinous face.
- No synthetic repairs.
- Uniform light color.
- Ideal for interior and exterior applications.

### Applications

- Paneling.
- Wainscot.
- Soffits.
- Porch ceilings.

AraucoPly				
Model	Grooving Options	Profile	Finishing	
Siding:	Deep Groove 4", 8", 12" OC		TMP	Rough Sawn Sanded
			RBB	
	Shallow Groove 4", 8" OC		TPP	Rough Sawn Sanded
	No Groove			Rough Sawn
Beaded:	W - Groove 2" OC			Sanded
	V - Groove 4" OC			Sanded





## Products

### **AraucoPly Sanded Panels (AC and BC grades)**

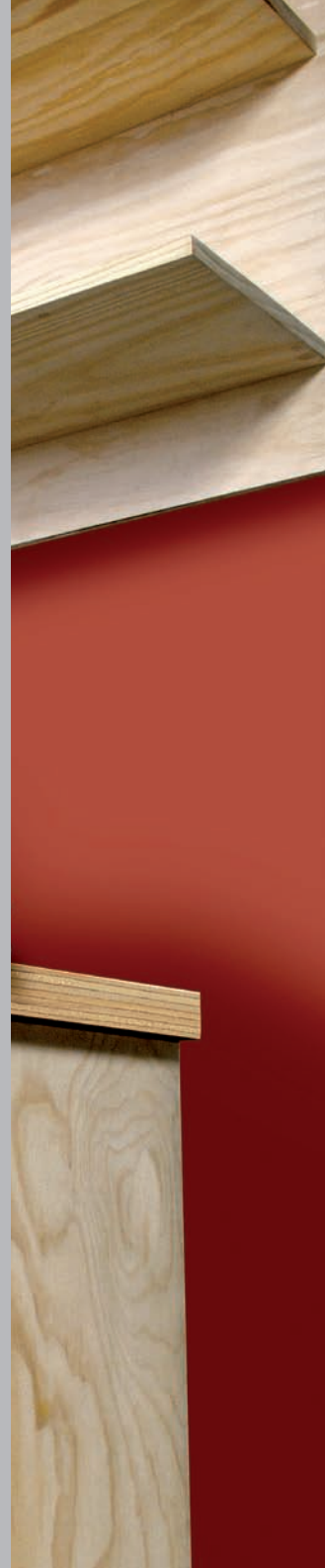
AraucoPly sanded panels are laid up on a composed core using exterior PF resin. Face veneers are peeled from pruned logs for an excellent face appearance, allowing a better use per board.

### **Features**

- High quality solid face, facilitating easy finishing.
- Stable composed core.
- Sanded faces with a limited number of defects.

### **Applications**

- Staircases.
- Table and counter tops.
- Cabinets.
- Furniture.
- Underlayment.
- General industrial applications and other applications requiring faces with no open defects.





## Products

### AraucoPly Industrial Panels (CpC grade)

Industrial use panels offer excellent stability and mechanical resistance, ideal for structural applications.

#### Features

- Stable composed core.
- High dimensional stability and mechanical resistance to flexion, traction and compression.
- Regular solid face.

#### Applications

- Flooring.
- Roofing.
- Underlayment.
- Beams.
- Walls.

### AraucoPly Unsanded Panels (CD and MU grades)

AraucoPly unsanded panels offer solid, smooth faces, ideal for formwork applications.

#### Features

- Stable composed core.
- High quality solid face with no open defects.
- Phenol formadehyde adhesive used, which ensures a high reutilization rate.

#### Applications

- Formwork.
- Flooring and roofing.
- Furniture.
- Interior fittings.

### AraucoPly Form

Treated paper coated panels, produced using a specially selected Radiata Pine substrate for excellent strength, rigidity and stability. This allows a higher number of applications and improved quality in formwork finishing.

The combination of our specially designed papers and sealed edges provides enhanced alkalinity moisture resistance.

AraucoPly Form is available in PSF (phenolic), MDO and HDO papers.

### Certifications

AraucoPly Form is manufactured in compliance with the American voluntary regulation UNI-FORM and also complies with all other AraucoPly certifications.



## Trupan (MDF Panels)

Trupan panels are manufactured using fresh pine fiber sourced from debarked Radiata or Taeda pine trees from our sustainably-managed plantation forests and are processed in our state-of-the-art mills located in Chile, Brazil and Argentina, to obtain one of the most versatile and light color MDF available in the market.





## Products

### Trupan Ultralight

Trupan Ultralight panels have an average density of 520 kg/m<sup>3</sup> and are specially engineered for weight sensitive applications. They are an ideal choice for millwork and lamination applications where finished product weight is a concern.

#### Product Features

- Lighter weight for easier handling.
- Light color.
- Consistent density profile.
- Extra smooth sanding.
- Lower tool wear.
- Reduce workers' physical exertion and finished good transportation costs.

#### Applications

- Furniture.
- Mouldings.
- Doors.
- Picture frames.
- Paneling and applications that do not require demanding physical mechanical properties.

#### Comparative Chart

Trupán			
Characteristic	Standard (%)	Light (%)	Ultralight (%)
Weight (per board)	100%	77%	66%
IB	100%	94%	78%
MOR	100%	94%	74%

Note: Comparison based on Trupan Standard.

### Trupan Light

Trupan Light panels have an average density of 620 kg/m<sup>3</sup>. They offer a highly consistent density profile combining light weight with excellent physical mechanical properties with a homogeneous surface.

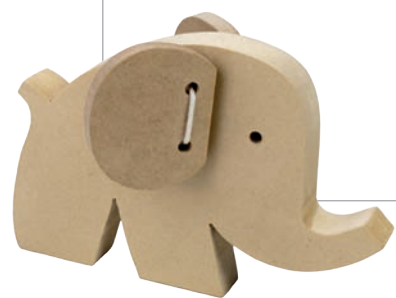
#### Product Features

- Light color.
- Excellent machinability.
- Smooth and homogeneous surface.
- Remarkable physical mechanical properties combined with less weight.

#### Applications

- Furniture.
- Cabinets.
- Interior design.
- Mouldings.
- Doors.
- Laminating.
- Fixtures.





### Trupan Standard

Trupan Standard panels have an average density of 700 kg/m<sup>3</sup>. They are ideal for applications that require demanding physical mechanical properties.

In this category we find Trupan DR (deep routing), a board manufactured in Argentina with a mix of Pine (long fiber) and Eucalyptus (short fiber) fibers, an ideal product for demanding moulding works in which the presence of short fiber offers a superior finishing.

#### Product Features

- Light color
- Excellent physical mechanical properties
- Even density profile
- Smooth surface sanding
- Excellent machinability

#### Applications

- Furniture
- Interior design
- Mouldings
- Fixtures
- Door core
- Laminating.

### Trupan Melamine

Trupan Melamine is produced with a high quality thermo fused melamine laminate.

It is available in white or wooden designs and in different densities (standard, light and ultralight), with melamine faces on one or two sides.

### Trupan Slatwall

Trupan Slatwall is sold with a melamine laminate or unfinished to be painted as desired. It provides a multipurpose panel that combines maximum space use with decorative characteristics, enhancing all types of merchandise. Easy to install. Can be reinstalled and reused.



## Faplac (PB and MDP)

Particleboard panel (PB and MDP) made from a mix of willow (outer face, for lighter color), eucalyptus and pine (inner core) particles. Both sides are melamine coated and are available in solid colors and wooden designs.



### Features

- High resistance to concentrated loads.
- Less chipping when cutting.
- High screw and chape retention.
- High resistant to dirt, wear and abrasion (more than 500 cycles).
- Easy to clean.



### Applications

- Kitchen and bathroom furniture.
- Counter tops.
- Closet doors.
- Interior decoration.

**Unicolor Designs:** White, Almond, Aluminium, Gray, Graphite, Black.

**Wooden Designs:** Faplac has over 50 designs with various finishes, including: Beech, Cherry, Pear, Natural Pear, Holm Oak, Cedar, Natural Cedar, Maple, Tobacco, Spanish Oak and Dakar Oak.



## Durolac (HB and MDF)

Durolac is a thin panel with a smooth lacquered face in solid colors or wooden designs.

For a better performance in high humidity environments such as bathroom and kitchen applications, Durolac features white color in a HB (Cholguan) substrate.

Wooden designs and other colors are made in MDF substrate which offers a smooth and light color back face.



### Features

- Versatile panel.
- Easy to work with.
- Good machinability.
- Smooth and homogeneous surface.
- Moisture resistant.



### Applications

- Furniture.
- Interior and exterior paneling.

### Product Types

**Durolac Colors:** White, Red, Yellow, Green, Orange, Black, Almond, Gray.

**Durolac Wooden Desings:** Beech, Cherry, Pear, Holm Oak, Eucalyptus, Natural Pine, Maple, Natural Cedar, Natural Pear, Tobacco, Spanish Oak, Dakar Oak.



## Cholguán (HB)

Cholguán is a wet-process, smooth-one-side (screenback) thin hardboard panel, made with 100% Radiata Pine fibers. It is manufactured using the natural resins inherent in the wood species. This strong and flexible panel is 35% more dense than regular MDF and moisture resistant.



### Features

- High density and surface hardness.
- Dimensional stability.
- Moisture resistant.
- Good machinability.
- Smooth and homogeneous surface.





### Applications

- Furniture.
- Closets.
- Shelves.
- Kitchen cabinets.
- Store fixtures.
- Laminating.
- Automotive parts.
- Paneling.
- Decorating.
- Scenography.
- Advertising.

### Options

- Sanded.
- Embossed panels.
- Perforated panels.



## TruChoice MDF

TruChoice MDF mouldings are manufactured from Trupán Ultralight panels. With more than 10,000 profiles - the broadest mix available from a single manufacturer - TruChoice mouldings are precision-milled for consistent high quality and lasting visual appeal, are easy to install and finish, and deliver exceptional on-the-job performance thanks to our ready-to-paint Gesso primed surface .

### Features

- Superior workability, easy to cut, nail and miter.
- Easy to handle, 30% lighter than Standard MDF moulding.



- Precision engineered, free of raised grain, trimbacks and defects.
- Environmentally friendly.

#### **Certification**

TruChoice Mouldings are CARB compliant.



## Environmental Responsibility

At ARAUCO we apply an efficient management strategy that includes values, commitments and standards together with the best available practices and technology in the industry, seeking to continuously improve our environmental performance. All our panel production units operate under environmental management systems and certified chain of custody, ensuring traceability of our fiber resource.

In addition, the Panel business must comply with strict formaldehyde emissions standards to sell its products in global markets. ARAUCO Panels has available products that comply with European Emissions regulations EI, Australia and New Zealand emissions regulations ANZ and Japanese regulations JAS. TruChoice MDF mouldings and Trupan MDF panels comply with CARB, the California Air Resources Board formaldehyde emission standards.

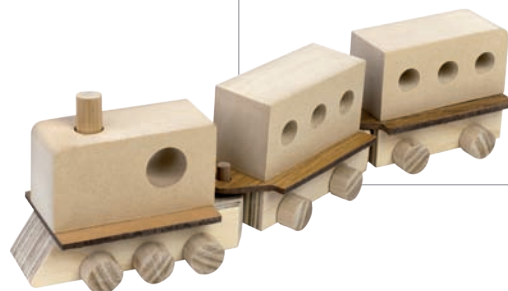
Panel Inputs and Outputs			
Inputs	Units	2008	2009*
Fiber (1)	millions of m <sup>3</sup> sub	4.17	5.57
Water (2)	millions of m <sup>3</sup>	3.11	4.29
Resin	t	140,250	185,214
Energy (3)	MWh	-	4,613,310
Outputs			
Panels	millions of m <sup>3</sup>	2.37	2.85
<b>Total Solid Waste</b>	t	<b>52.072</b>	<b>59.159</b>

(\* Includes all of ARAUCO's operations.

(1) Does not include biomass wood.

(2) Does not include water used by energy plants at Nueva Aldea and Trupan, and the Chemical Division in Argentina.

(3) For 2009 data, only the plywood facility at Nueva Aldea was included.



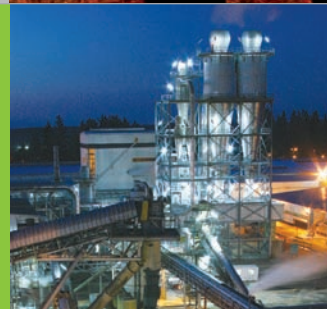
## Energy

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ARAUCO generates its own clean, renewable electricity from forest biomass and production process byproducts rather than from fossil fuels, reducing the company's greenhouse gas (GHG) emissions, and contributing to the fight against global warming.

We have an installed capacity of 538 MW of electric energy, enough to meet the needs of our own industrial processes and deliver 162 MW of surplus energy to Chile's Central Interconnected System.

Our ability to generate clean energy using forest biomass and black liquor as cogeneration fuel enabled ARAUCO to become, in 2007, the first Chilean forestry company to issue Carbon Credits. Since then the company has issued a total of 1,070,851 credits through its four electric cogeneration power plants registered as Clean Development Mechanisms under the Kyoto Protocol: Valdivia, Trupán, Nueva Aldea Phase I and Nueva Aldea Phase 2, which operating at their maximum capacity have a combined generation potential of 600,000 to 700,000 annual carbon credits.





## Occupational Health and Safety

Occupational Health and Safety (OHS) at ARAUCO is a priority which includes our workers as well as our contract workers.

All facilities in our Panel business are certified to OHSAS 18001. We also apply effective OHS management systems and provide intensive training to strengthen risk prevention management. All this is done towards achieving our goal: Zero Accidents.

During 2009, the Panel business in Chile continued to work on three fundamental pillars of OHS: culture, knowledge and clear and precise standards and regulations. Among the activities developed are an improvement program for critical conduct, process research and cause analysis, and focus on risk reduction in main operations.

In Brazil, the Panel business focused on prevention, reducing risks, using analysis tools and accident research, in addition to implementing training programs to change risk behavior.

In addition to safeguarding the safety of all of our workers, ARAUCO is committed to creating the conditions necessary to foster career advancement and human development by promoting a positive workplace based on respect, honesty, professionalism, training and teamwork.

### Safety Performance in 2009

Accident Indicator <sup>(1)</sup>	Forestry	Woodpulp	Panels	Sawn	Company-wide Avg. <sup>(2)</sup>
Frequency Rate <sup>(3)</sup> 2008	13.51	6.43	5.54	6.07	9.48
Frequency Rate 2009	13.58	3.48	4.93	2.79	8.23
Yr/Yr % Change	0.51%	-45.8%	-11.0%	-54.0%	-13.1%
Severity Rate <sup>(4)</sup> 2008	483.49	144.52	161.77	230.14	321.4
Severity Rate 2009	546.97	99.23	148.72	151.58	320.9
Yr/Yr % Change	13.1%	-31.3%	-8.1%	-34.1%	-0.4%

(1) Measurements include all operations in Chile, Argentina and Brazil.

(2) Company-wide average includes Bioforest, Arauco Distribution, and Engineering and Construction Management.

(3) Accident Frequency Rate is the number of accidents with lost time per million man-hours worked.

(4) Accident Severity Rate is the number of lost days per million man-hours worked.





**Mapuche silver jewelry:** Millaray Mapuches Huilliches women's association  
Municipality of Mariquina, Los Ríos Region.



## Community

ARAUCO maintains that the development of a country is strengthened when private-sector companies, together with civil society actors, become involved and embrace the responsibility of improving the quality of life in the communities where they maintain operations. Generating employment, stimulating productive development, providing opportunities for local suppliers, and enhancing trade skills and education are all parts of a chain that is anchored by economic and social development, generating projects for quality-of-life improvements.

### Economic and Social Development and Quality of Life Improvement

As a world leader in the development of sustainable forest products, ARAUCO's commercial success is inseparably intertwined with the personal welfare of the people living in communities near its operations. During 2009, the company continued to expand its Corporate Social Responsibility programs, which are focused on three main areas:

- **Economic Development**

ARAUCO contributes to the development of local economies in areas adjacent to its operations. In addition to providing employment and skills-training, the company transfers experience, management skills and technologies to local communities and provides business opportunities for local enterprises.

- **Social Development**

ARAUCO's social-development efforts are focused largely on providing access to quality public education, promoting cultural opportunity, and supporting sports activities.

- **Quality of Life**

ARAUCO enhances the quality of life in local communities through investments in infrastructure, equipment, and public housing, and through programs that seek to preserve or restore cultural tradition.

To these ends, ARAUCO invested US\$ 10.7 million during 2009 in Corporate Social Responsibility programs in Chile, Argentina and Brazil.





$6 \times 4 = 24$   
 $6 \times 5 = 30$   
 $6 \times 6 = 36$   
 $6 \times 7 = 42$   
 $6 \times 8 = 48$   
 $6 \times 9 = 54$   
 $6 \times 10 = 60$

$7 \times 2 = 14$   
 $7 \times 3 = 21$   
 $7 \times 4 = 28$   
 $7 \times 5 = 35$   
 $7 \times 6 = 42$   
 $7 \times 7 = 49$   
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$2 \times 1 = 2$   
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 $2 \times 9 = 18$   
 $2 \times 10 =$

Juan compro 8 Cuadernos que valen \$1650 cada uno  
¿Cuánto se debió pagar por esta compra?



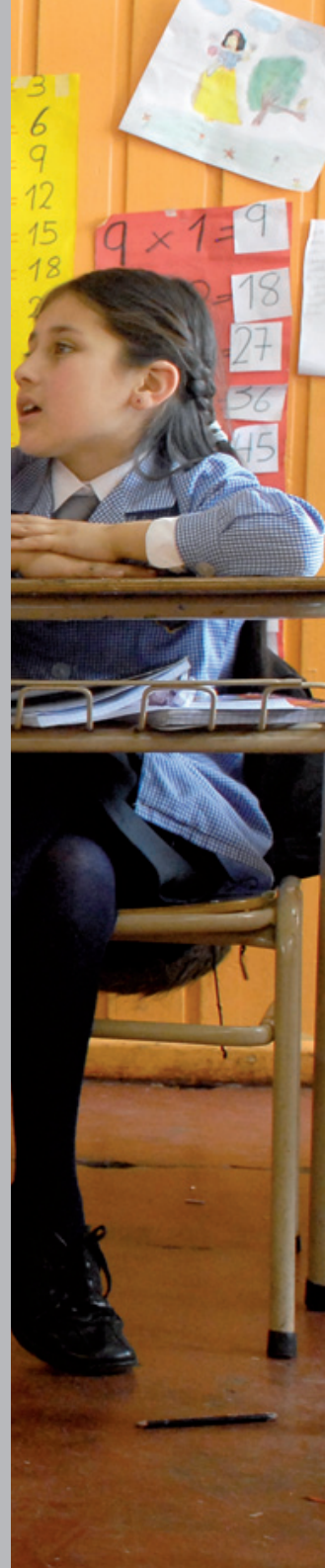
## Education

ARAUCO maintains that education is a key factor in a country's development, and that better-educated people are able to realize their inherent potential, allowing them to become valued members of society. ARAUCO's firm commitment is reflected in its sustained contribution over time to improve access to quality educational opportunities in the areas near its operations, benefiting students, teachers and families, as well as the countries in which it operates.

Managed and financed by the company, schools Arauco, Constitución and Cholguán, located in Chile, provide preschool, elementary and high-school educational opportunities to children and teenagers living in these communities. Each of these schools has earned a reputation for providing quality education, as demonstrated by the high performance levels of their students on Chile's standardized SIMCE and PSU tests. The scores of students attending ARAUCO's schools consistently rank high at the regional and national level. In 2009, Colegio Constitución was cited as having the nation's highest scores in fourth-grade math and language, and the nation's second-highest scores in fourth-grade social studies. We also contribute through Arauco Educational Foundation, a company-sponsored non-profit organization that seeks to support municipal education and access to culture, in order to provide children with better opportunities.

In the past 20 years the Foundation has increased teaching capacity through 66 programs benefiting 4,500 teachers at 530 schools in Chile's Maule, Bío Bío and Los Ríos regions. More than 81,800 students have benefited from two decades of service by the company's Educational Foundation.

ARAUCO also supports educational programs provided by Belén Educa Foundation in Chile, and Alto Paraná Foundation in the Misiones Province, Argentina.





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